

Press Release

## **PWO to build new production facility in China**

Oberkirch, April 18, 2008 – Progress-Werk Oberkirch AG (PWO) was recently granted the required business licence for a wholly-owned subsidiary in China and subsequently purchased land for the construction of a production facility in Suzhou, near Shanghai.

Yesterday's laying of the foundation stone marked the beginning of construction work. Series production is to commence upon completion of the first construction stage by the end of the year.

Progress-Werk Oberkirch AG  
The Management Board

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